

MBA Graduate Employment Report

CLASS OF
2010



Message from the **Director**



Thank you for taking an interest in the 2010 graduating students of the DeGroote Co-op, Full-Time and Accelerated MBA Programs. We hope this document will provide value to prospective students, employers and alumni, offering insights into the career paths chosen by our graduates.

At the Centre for Business Career Development we are proud of the work readiness that our graduating students demonstrate. This market readiness which allows graduates to enter the workforce as valued corporate contributors is evident from the statistics we present in the following pages, achieved during a time when Canada, like the rest of the world, has faced economic challenges.

Employment rates for the Co-op Program are consistently high at the three month post-convocation point due to the unique combination of networking, work experience, quality career support and strong employer partnerships that our students receive during their 28 month program.

The Full-Time program allows students who already have significant career experience to explore their chosen fields in more depth. DeGroote's career services encourage these students to pursue opportunities that build on both their pre-MBA experiences and their academic and theoretical strengths.

If you wish to discuss any of the information provided here, or your organization is interested in hiring a student either for a Co-op work term, summer employment or upon graduation, please do not hesitate to reach out to the Centre for Business Career Development.

Sincerely,

Jennifer McCleary,

Director, Centre for Business Career Development,
DeGroote School of Business, McMaster University

Class of **2010**: In Summary

Students entering the MBA Co-op Program typically have less than one year of work experience and come from a variety of undergraduate backgrounds including Engineering, Humanities, Commerce, Science and Business Administration.

Upon graduation, the range of salaries offered to the MBA Co-op Class of 2010 was between \$45,000 and \$90,000, with an average salary of **\$66,022**. This represents a 190% increase on the salary of the same individuals immediately prior to entering the program, which was an average of \$34,600 per year.

This year, 31% of Co-op MBA graduates secured work in the banking and capital markets sector, 25% in healthcare and the remaining in consulting, consumer packaged goods, financial services and pharmaceuticals. While the majority took roles in Canada, there were a few graduates who moved overseas to begin their careers in the UK, India and China. This represents a continuing trend at DeGroote where we encourage international experience and welcome students from around the world to the program.

Our Full-Time MBA students begin the program with a minimum of one year's work experience and typically seek summer employment opportunities between their first and second year of the program. Upon graduation Full-Time MBAs commanded an average salary of **\$61,822** and received a similar range of salaries to the Co-op students, between \$45,000 and \$90,000. These students took opportunities in the Information Technology, Financial Consulting and Telecommunications sectors in a variety of functional roles including accounting, human resources and supply chain.

What our **Employer Partners** say about the DeGroote MBA

Our program continues to attract strong interest from employers in the Greater Toronto and Golden Horseshoe areas, as well as companies from across Canada. Our employer partners value the Co-op experience as a way to evaluate the students' fit and capabilities, often generating a full-time employment offer upon graduation. This practice is an important component of the long term recruitment strategies within these organizations.

Natalie Benitah, Director of Emerging Business for ESSN Canada, Hewlett Packard, Canada

"We continue to get excellent candidates at DeGroote particularly from the MBA Co-op program. The quality of the candidates gets better each year. It is important for companies to invest in their future talent. There is no better way do this than by recruiting from a top notch Co-op program like DeGroote's".

Jose Porto, Project Manager, Johnson & Johnson Canada Inc., Canada

"DeGroote's Co-op MBA program offers a large and diverse group of Co-op students year round, providing us [with a] dependable source to keep our talent pipeline robust. Our overall experience has been excellent. CBCD has been very understanding and flexible towards our needs. We have appreciated the efforts of their relationship managers in helping us manage the process!"

Employment Statistics

**CLASS OF
2010**

Co-op

Percentage of Co-op students employed (3 months after convocation)* 90%

Students looking for work	66
Students employed	54
Students pursuing education or travel	2

Average Salary Information*

Average salary (excluding bonuses) was **\$66,022**;
9% of graduates received a signing bonus.

	Base	Bonus	Total
Average	\$66,022	\$5,600	\$66,561
Median	\$65,000	\$5,000	\$65,500
Top	\$90,000	\$10,000	\$100,000

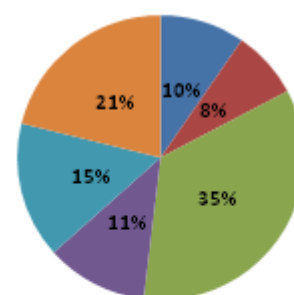
Average Base Salary by Sector*

Banking/Capital Markets	\$71,125
Biotech/Pharma	\$78,167
Consulting	\$56,667
Consumer Products	\$62,400
Healthcare	\$68,636
Financial Services	\$52,000
Other**	\$59,799

(*Real Estate, Home Improvement, not-for-profit, Energy, Waste Management, Government, Telecommunications)

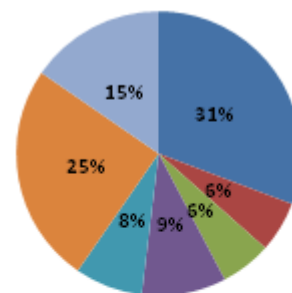
*Salary and employment information based on survey of all students up to 3 months post graduation. 89% response rate. N = 71.

Employment by Function



- Accounting (CA, CMA or CGA)
- Consulting
- Finance
- General Management
- Other
- Sales/Marketing

Employment by Sector



- Banking/Capital Markets
- Biotech/Pharma
- Consulting
- Consumer Products
- Financial Services/Insurance
- Healthcare
- Other

Full-Time & Accelerated

Percentage of students employed (3 months after convocation)*	33%
Students looking for work	20
Students employed	10
Students pursuing education or travel	3

Average Salary Information*

Average salary	\$61,822
Median	\$59,900
Range	\$45,000 - \$90,000

Average Base Salary by Sector*

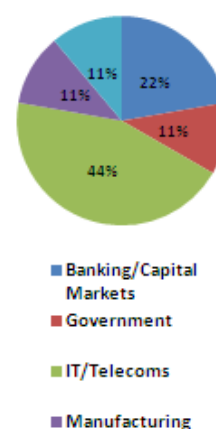
Banking/Capital Markets	\$58,750
High Tech/Telecoms	\$61,000
Other	\$64,967
<i>(Manufacturing, Government & Accounting)</i>	

Average Base Salary by Function*

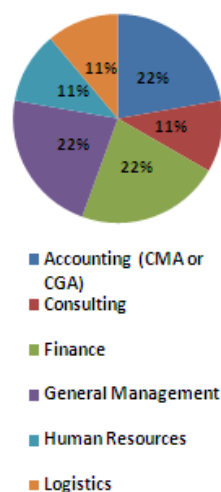
Accounting	\$69,380
Other	\$52,375
<i>(General Management, Human Resources & Consulting)</i>	

**Salary and employment information based on survey of all students, up to 3 months post graduation. 52% response rate. N = 64.*

Employment by Sector



Employment by Function



Recruiting Organizations

The following is a list of our 2010 MBA employer partners by sector for Full-time, Summer and Co-op recruitment

Health Care

Aga Khan Hospital
Cambridge Memorial Hospital
Cancer Care Ontario
Alberta Health Services
CBI Health
Central West LHIN
Community Care Access Centre, Simcoe
Community Care Access Centre, Barrie
Community Care Access Centre, Hamilton
Credit Valley Hospital
Grand River Hospital
Hamilton Niagara Haldimand Brant LHIN
Hamilton Health Sciences
eHealth Ontario
Juravinski Cancer Centre
Lakeridge Health
London Health Sciences Centre
McMaster University, Department of Surgery
Mount Sinai Hospital
North Simcoe Muskoka LHIN
Odette Cancer (Sunnybrook)
Ornge
Providence Healthcare
Roger's House - Ottawa
Rouge Valley Health System
Royal Victoria Hospital
South East LHIN
Southlake Regional Health Centre
St. Joseph's Healthcare Hamilton
St. Mary's General Hospital, Kitchener
St. Michael's Hospital, Toronto
Toronto Central LHIN
Toronto East General Hospital
University Health Network
William Osler Health System
Woodstock General Hospital

Consulting

Accelteon Partners
Accenture
Blackstone Partners
Courtyard Group
Durisol Consulting Services
Focus Business Consulting
Hay Group
InterHealth Canada

KPMG

PricewaterhouseCoopers
Prism Partners
Williams and McDaniel

Pharmaceutical, Biotech and Health Care Products

Afexa Life Sciences
Apotex
AstraZeneca
Bayer Healthcare
Baxter Corporation
Biogen Idec
Cardinal Health
Eli Lilly Canada
GlaxoSmithKline
Hoffmann-La Roche
Johnson & Johnson Medical Products
KCI Medical
Marchese Healthcare
Novo Nordisk
Teva Canada (formerly Novopharm Ltd.)
Sanofi Pasteur
Stryker Canada

Government, Education, Not for Profit

Art Gallery of Hamilton
BioteCANADA
Canada Pension Plan Investment Board
Canadian Institute for Health Information
City of Hamilton
Doctors Without Borders
Hamilton International Airport
Health Canada
Industry Canada
MBA's Without Borders
McMaster University
Ministry of Health and Long Term Care
National Research Council
Office of the Auditor General of Canada
Ontario Teachers' Pension Plan Board
PPP Canada ("P3C")
Public Health Agency of Canada
RCMP
TakingITGlobal

Business, Industry

ArcelorMittal Dofasco
Blockbuster
Bruce Power
Canadian Tire
Fairmount Hotels & Resorts
Ford Motor Company
Gatsteel
GE Canada
General Motors
GlaxoSmithKline Consumer Healthcare
Great Northern Insulation
Grober Group
Hay Group
Hewlett-Packard
Hydro One
Hyundai Canada
IBM Canada
IMG
Imperial Oil
Infield Marketing Group
J-Core Marketing
Jaguar Canada
Kraft Canada
Liburdi Automation
Maple Leaf Sports
Mercedes Benz
Microsoft Canada
Mitel
Mold-Masters Ltd.
Nemak Canada
Nexans Canada
Nortel Networks
Ontario Power Generation
Opie Marketing Group
Otis Canada
PepsiCo Canada
Petro Canada
PowerStream Inc.
Purolator
Research in Motion
Rogers Wireless Inc.
SC Johnson
Securit/Shred-It
Shell Canada
Sony BMG Music Canada
SS&C
Spirax Sarco UK
Staples/Business Depot
Sun Chemical
Symcor
The Loyalty Group

Toyota Canada
Trivaris
Van-Rob Inc.
VFM Leonardo
Vitasound
Volvo Cars of Canada
Westcast
West 49
Whirlpool
Xerox
Young & Rubicam
Zurich Life

Financial Services, Accounting

Assante Wealth Management
BDO Dunwoody
BMO Nesbitt Burns
Bank of Montreal
Barrick Gold Corporation
Canadian Tire Financial Services
Centerra Gold
CIBC World Markets
CIT Business Credit Canada
Credit Union Central of Ontario
Deutsche Bank Canada
Deloitte & Touche LLP
Dundee Wealth Management
Global Governance Advisors
Hartford Investments
Integrated Asset Management Corp.
Investment Technology Group
MacKenzie Financial Corporation
Manulife Financial
Merrill Lynch Canada
Morguard Investments Limited
Ontario Teachers Pension Plan
Polar Capital Investments
RBC Financial Group
Scotiabank Group
Spirited investors
Travelers Insurance
Trisura Guarantee Insurance Company
TD Securities
TD Bank Financial Group;TD Canada Trust
UBS
Wellington West Capital Markets
Wise Mentor Capital