\$10,000 award unites business students and business operators

In partnership with participating Canadian business schools, Mitacs is launching a new initiative to provide business students with the opportunity to apply concepts and theories to real-world situations.

The award will provide \$10K per student for undergraduate and graduate students to tackle a four-month project with a small or medium enterprise or a not-for-profit organization. Students will undertake strategic analyses to help them adapt their operations to a business environment disrupted by the COVID-19 pandemic. Throughout the project, Mitacs will provide students with online professional development opportunities to students.

THE BENEFITS

- » Build and strengthen connections and collaborations between organizations and universities
- » Build students' skills in such areas as communication, problem solving, innovation, navigating change, and apply their education through an experiential-learning opportunity
- » Provide new and broadened training and career opportunities for students by expanding their network with faculty, businesses, and community

WHAT YOU NEED TO KNOW

Thanks to our funding partners

- \$10K for a four-month project: the university contributes only
 \$2,500 with the remainder coming from the partner and Mitacs
- Application are accepted at any time for multiple projects (but only one intern per project)
- » Internships must begin before August 31, 2020
- » Available only to small and medium enterprises (less than 500 employees) and not-for-profit organizations

PROGRAM DETAILS

- The Mitacs Awards will provide a grant of \$10K per student with the full amount of the award able to go towards student stipends. The academic institution contributes only \$2,500.
- » Projects will be designed to address one or more business strategy components (such as marketing, operations, finance etc.)
- » Each project requires oversight from a supervisor at the partner organization and an academic supervisor
- » Students are expected to meet weekly with their supervisors to report on the progress of their project. Virtual meetings are acceptable.
- » Both students and supervisors are required to complete an exit survey at the end of the project reporting on skills developed and providing feedback on the program experience.
- » Projects must be reviewed by the university prior to submission to Mitacs
- Projects submitted to Mitacs will be evaluated internally to confirm eligibility
- » Students must complete a final report summarizing their work to their academic supervisor
- » Supplemental online training will be provided to students through the Mitacs learning management system, EDGE

As the business recovery begins, let your business students help!



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